





Online Course Malaysian Technical Cooperation Program (MTCP) 2022

Fundamentals of Islamic Capital Market (FICM)

Training: 25 - 29 July 2022 (1400 - 1930/GMT+8)

Application Deadline: 24 June 2022





About MTCP

The Malaysian Technical Cooperation Programme (MTCP) was officially launched on 7 September 1980 at the Commonwealth Heads of State Meeting in New Delhi, India to signify Malaysia's commitment to the South-South Cooperation, particularly, the Technical Cooperation among Developing Countries (TCDC).

The MTCP emphasizes the development of human resources through the provision of training in various areas which are essential for a country's development such as agriculture, economy, finance, public management and administration, science & technology and ICT, health diplomacy, safety and security including cyber security, cultural diplomacy, social development, environment-related to SDG2030, education, industrial and technical training. Annually, Malaysia offered more than 60 technical and capacity-building programs under the MTCP, which have benefited more than 35,500 participants from 144 countries.

Objectives of MTCP

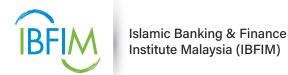
- To share the development experience with other countries;
- To strengthen bilateral relations between Malaysia and other developing countries;
- To promote South-South Cooperation (SSC); and
- To promote technical cooperation among developing countries.

Malaysian Technical Cooperation Programme (MTCP) Ministry of Foreign Affairs

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About IBFIM

IBFIM is a lifelong learning institution that specialises in industry technical certifications. IBFIM's key programmes are developed based on Qualifications Framework and are accorded Full Accreditation by the Finance Accreditation Agency to maintain the quality and provide progressive career route for the certificate holders.

IBFIM's advisory services are available in supporting the industry's talent development initiative, including the market leader in Shariah advisory for Shariah-based funds. IBFIM has facilitated in the conversion and establishment of Islamic financial institutions.

IBFIM's learning modules are tailor-made to fulfil the specific needs of the clients within the Islamic financial institutions particularly as well as other sectors engaging in Islamic finance. In addition, IBFIM offers joint-programmes with industry's professional bodies and collaborates with academic institutions in its effort to prepare talent for the industry. IBFIM's programmes are delivered via classroom and online learning. Islamic finance publications and advisory services are also made available in supporting the industry's talent development progression.

Apart from servicing the nation, IBFIM has also trained international institutions including participants and delegations from Algeria, Azerbaijan, Bangladesh, Brunei Darussalam, Ghana, Indonesia, Ivory Coast, Laos, Madagascar, Maldives, Philippines, Seychelles, Tanzania, Taiwan, Tunisia and Turkmenistan.

Objectives of IBFIM

- Embed Islamic finance values and principles into practices;
- Global Islamic finance platform for knowledge acquisition;
- Preferred knowledge partner for the development of Islamic finance globally; and
- Lead industry talent development initiatives.

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Fundamentals of Islamic Capital Market (FICM)

About The Programme

Fundamentals of Islamic Capital Market (FICM) is a training programme designed to suit all level of leaners who are interested to be exposed on Islamic finance and Islamic capital market in particular. This programme aims to provide leaners with fundamental knowledge on the key components of Islamic Capital Market including its structures and products. Additionally, this programme provides an overview of the application of Peer-to-Peer financing and equity crowdfunding platforms and digital assets from the Malaysian perspective.

Objectives

The Fundamentals of Islamic Capital Market is designed to assist leaners with the following objectives:

- 1. Differentiate the various components in Islamic Capital Market;
- 2. Illustrate the different types and structures of *Sukuk*, Shariah-compliant investment, Islamic Fund Management, Peer-to-Peer (P2P) Financing and Equity Crowdfunding (ECF); and
- 3. Demonstrate the requirements to use digital assets from Shariah perspectives.

Learning Outcome

The learners are expected to be able to:

- 1. Articulate the functions of Islamic capital market;
- 2. Illustrate the characteristics and relevant structures of the key components in Islamic capital market; and
- 3. Identify the relevant guidelines for operationalisation of Shariah-compliant digital assets in Islamic capital market.

Programme Structure

Topic(s)	Learning Topic(s)	Learning Hour(s)
1	Islamic Capital Market: An Overview	2.5
2	Sukuk	5
3	Shariah Compliant Stocks	5
4	Islamic Fund Management	5
5	Islamic (Peer-to-Peer) P2P Financing & Equity Crowdfunding	2.5
6	Islamic Digital Assets in Islamic Capital Markets	5

Training Outline

FICM consists of:

Topic 1: Islamic Capital Market: An Overview

- Functions of the Islamic Capital Market
- Trends and Growth of the Islamic Capital Market
- Comparison between Islamic and Conventional Capital Market

Topic 2: Sukuk

Definitions and Functions of Sukuk

- Classification of Sukuk
- Asset-based
- Asset-backed
- Hybrid
- Commonly used Shariah Contracts
- Sukuk Structuring
- Types of Issuances
- Tradable
- Non-tradable
- Rating Requirements

Topic 3: Shariah-Compliant Equity Investment

Overview of Shariah-Compliant equities

- Understanding Shariah Screening Methodologies for equities
- Sectoral and Financial ratios screening
- Shariah Guidance on Investment in Non-compliant Securities
- "Shariah-compliant securities" which are subsequently re-classified as "Shariah non-compliant"
- Investment in (existing) non-compliant securities
- Dividend Purification

Post Announcement - Reclassified Equity

- Frequency of Review
- Effect of Reclassification on Equity Holding

Topic 4: Islamic Fund Management

- Overview of Islamic Fund Management
- Characteristics and Structures
- Shariah-compliant Unit Trust / Mutual Fund
- Islamic Exchange Traded Fund (Islamic ETF)
- Islamic Real Estate Investment Trust (Islamic REIT)

Topic 5: Islamic Peer-to-Peer (P2P) Financing & Equity Crowdfunding

- Overview of Islamic P2P Financing & Equity Crowdfunding
- Characteristics & Structures
- Shariah considerations for Islamic P2P & ECF
- Regulatory requirements from the perspective of Securities Commission Malaysia

Topic 6: Islamic Digital Assets in Islamic Capital Markets

- Introduction to Islamic Digital Assets and Fintech
- Guidelines for Trading of Digital Assets in Malaysia
- Capital Markets and Services (Prescription of Securities) (Digital Currency and Digital Token) Order
 2019 Securities Commission Malaysia
- Shariah Advisory Council of the Securities Commission Malaysia Resolution on Digital Assets

Micro Learning through IBFIM LMS

Leaners are provided with IBFIM's Learning Management System (LMS) account to access the learning material and Practice Question for their reference and self-study prior to the training. The access is valid for 6 months starting from the registration date and the access is restricted to the learners only.

Programme Details

Programme	Programme	Programme Session	Duration
	Date	(Malaysian Time)	Hour(s)
FICM Training	25 - 29 July 2022	14:00pm - 19:30pm	25 Hours

^{*} Link to the online lecture will be emailed once registration has been confirmed.

Medium Language: English Learning Platform: Zoom Meeting

Method of Learning:

- Webinar lecture
- E-Learning (IBFIM Learning Management System)
- Q & A Session
- Online Quizzes Kahoot!

Evaluation

Learners will be evaluated through:

- Pre-test
- Online Quizzes Kahoot!
- Post-test
- Evaluation

(Leaners who have fulfilled the programme requirement and have successfully completed this programme will be rewarded with a certificate.)

Who should attend?

- 1. Central bankers and other regulatory and supervisory authorities;
- 2. Industry practitioners in the capital market, banking industries;
- 3. Professionals from related sectors with interest on finance & Islamic finance (e.g., lawyers, auditors, financial advisors etc.); and
- 4. Academicians/Researchers/students in banking and finance

Entry Requirements

The preferred international learners must possess the following minimum eligibility standards:

- 1. General Certificate of Education (GCE) O-Level or equivalent with at least 1 year minimum experience in financial/banking services industry;
- 2. Must demonstrate a good command of spoken and written English;
- 3. High-speed internet access with speed requirement at least 1.5Mbps; and
- 4. An appropriate device including audio and video capacity (computer or laptop and smartphone or high-end tablet.).

Application guidelines

- 1. The course fees are fully sponsored by the Government of Malaysia.
- 2. Applications should be made using the prescribed MTCP forms available at https://bit.ly/3vdw3Tq
- 3. MTCP application forms can also be obtained from the nearest Malaysian Embassy/High Commission in recipient countries.
- 4. All application forms must be duly completed and endorsed by the Ministry of Foreign Affairs or National Focal/Aid Coordinator Agency in the respective countries and submitted ONLY through the diplomatic channel via the Embassy/High Commission of Malaysia.
- 5. Only successful applicants will receive the Official Invitation notification one (1) week from the course date, by IBFIM via email.

APPLICATION DEADLINE: 24 JUNE 2022

Enquiry and Registration

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