



Malaysian Technical
Cooperation Programme (MTCP)



Islamic Banking & Finance
Institute Malaysia (IBFIM)

Online Course Malaysian Technical
Cooperation Program (MTCP) 2022

Associate Qualification in Islamic Finance (AQIF)

Certification-Based Programme

Training:

21 - 25 March 2022
(1400 - 1930/GMT+8)

Assessment:

27 March 2022

Application Deadline:

16 March 2022

Online
Platform
via





Malaysian Technical Cooperation Programme (MTCP)

About MTCP

The Malaysian Technical Cooperation Programme (MTCP) was officially launched on 7 September 1980 at the Commonwealth Heads of State Meeting in New Delhi, India to signify Malaysia's commitment to the South-South Cooperation, particularly, the Technical Cooperation among Developing Countries (TCDC).

The MTCP emphasizes the development of human resources through the provision of training in various areas which are essential for a country's development such as agriculture, economy, finance, public management and administration, science & technology and ICT, health diplomacy, safety and security including cyber security, cultural diplomacy, social development, environment-related to SDG2030, education, industrial and technical training. Annually, Malaysia offered more than 60 technical and capacity-building programs under the MTCP, which have benefited more than 35,500 participants from 144 countries.

Objectives of MTCP

- To share the development experience with other countries;
- To strengthen bilateral relations between Malaysia and other developing countries;
- To promote South-South Cooperation (SSC); and
- To promote technical cooperation among developing countries.

Malaysian Technical Cooperation Programme (MTCP)

Ministry of Foreign Affairs

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Islamic Banking & Finance Institute Malaysia (IBFIM)

About IBFIM

IBFIM is a lifelong learning institution that specialises in industry technical certifications. IBFIM's key programmes are developed based on Qualifications Framework and are accorded Full Accreditation by the Finance Accreditation Agency to maintain the quality and provide progressive career route for the certificate holders.

IBFIM's advisory services are available in supporting the industry's talent development initiative, including the market leader in Shariah advisory for Shariah-based funds. IBFIM has facilitated in the conversion and establishment of Islamic financial institutions.

IBFIM's learning modules are tailor-made to fulfil the specific needs of the clients within the Islamic financial institutions particularly as well as other sectors engaging in Islamic finance. In addition, IBFIM offers joint-programmes with industry's professional bodies and collaborates with academic institutions in its effort to prepare talent for the industry. IBFIM's programmes are delivered via classroom and online learning. Islamic finance publications and advisory services are also made available in supporting the industry's talent development progression.

Apart from servicing the nation, IBFIM has also trained international institutions including participants and delegations from Algeria, Azerbaijan, Bangladesh, Brunei Darussalam, Ghana, Indonesia, Ivory Coast, Laos, Madagascar, Maldives, Philippines, Seychelles, Tanzania, Taiwan, Tunisia and Turkmenistan.

Objectives of IBFIM

- Embed Islamic finance values and principles into practices;
- Global Islamic finance platform for knowledge acquisition;
- Preferred knowledge partner for the development of Islamic finance globally; and
- Lead industry talent development initiatives.

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Associate Qualification in Islamic Finance (AQIF)

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About The Programme

Associate Qualification in Islamic Finance (AQIF) is designed specifically to suit all levels of Islamic finance industry practitioners. Consisting of five (5) modules, it aims to equip Islamic finance practitioners with the required foundation knowledge in Shariah and the applied Shariah contracts in Islamic finance products and operations. In addition, the programme also provides insights on ethical parameters needed to be observed in practicing Islamic finance, as well as regulatory framework governing Islamic finance in Malaysia.

Objectives

AQIF aims to provide learners with the right knowledge that is vital in order to understand the basics of Islamic finance. It is designed to assist learners with the following objectives:

1. Explain the meaning of Shariah, its objectives and sources;
2. Describe and identify the applications of Islamic finance transaction;
3. Identify the principles of ethics;
4. Identify the implementation of ethical values in Islamic finance; and
5. Discuss the issues and challenges in implementing Shariah Governance.

Learning Outcome

The learners are expected to be able to:

1. Acquire basic knowledge of Shariah, the requirements of *Muamalat* contracts and the differences between conventional and Islamic finance;
2. Apply various Shariah contracts commonly applied in mainstream Islamic banking products and services;
3. Understand the fundamental knowledge of ethics from the Islamic perspective and its relation to Islamic finance;
4. Understand the principles of Islamic law that govern the Islamic financial system; and
5. Identify the basic components in contemporary Islamic finance architecture.

Programme Structure

Module(s)	Programme	Learning Hour(s)
1	Philosophy and Fundamentals of Shariah for Islamic Finance	5
2	Application of Shariah in Islamic Finance	5
3	Ethics in Islamic Finance	2.5
4	Legal Aspects and Governance for Islamic Finance	2.5
5	Islamic Finance Architecture	5
AQIF Revision		2.5
Assessment		2.5

Training Outline

AQIF consists of:

Module 1

Philosophy and Fundamentals of Shariah for Islamic Finance

This module will highlight the application and mechanism of the most widely used Shariah contracts in Islamic finance. Throughout this module, learners will examine and synthesize the various Shariah contracts in structuring Islamic financial products and services.

Module 2

Application of Shariah in Islamic Finance

This module covers theories and principles of Shariah contracts and its application in Islamic finance, for developing clear understanding on Shariah requirement in Islamic finance for rudimentary skills.

Module 3

Ethics in Islamic Finance

This module provides the fundamental knowledge of ethics from an Islamic perspective and its relation to Islamic finance activities.

Module 4

Legal Aspects and Governance in Islamic Finance

This module covers the foundational theories and principles in Islamic finance especially in legal aspect and governance in Islamic finance.

Module 5

Islamic Finance Architecture

This module will highlight the important components in the Islamic finance architecture which comprises of the underlying Shariah principles, the instruments, and the issues relevant to the Islamic financial products and services.

Revision Class

AQIF revision session is devised to help learners achieve their best in their AQIF examination. In this session, our speaker will guide learners revisit AQIF syllabus in general, giving the learners the confidence and knowledge to perform at the highest level. The revision session comprises of 2.5 hours session together with online practice questions.

Micro Learning through IBFIM LMS

Learners are provided with IBFIM's Learning Management System (LMS) account to access the learning material and Practice Question for their reference and self-study prior to the training. The access is valid for 6 months starting from the registration date and the access is restricted to the learners only.

Programme Details

Programme	Programme Date	Programme Session (Malaysian Time - GMT+8)	Duration Hour(s)
AQIF Training	21 - 24 March 2022	1400 - 1930	20 Hours
AQIF Revision	25 March 2022	1530 - 1800	2.5 Hours
AQIF Assessment	27 March 2022	1530 - 1800	2.5 Hours

* Link to the online lecture will be emailed once registration has been confirmed.

Medium Language: English

Learning Platform: Zoom Meeting

Method of Learning

- Webinar lecture
- E-learning (IBFIM Learning Management System)
- Q & A Session

Method of Assessment:

- Remote Assessment
- Hundred (100) Multiple Choice Questions
- Two and half (2 ½) hours examination

Evaluation

Learners will be evaluated through:

- Pre-test
- Post-test
- Remote Assessment

(Learners who have fulfilled the programme requirement and have successfully completed this programme will be rewarded with a certificate.)

Targeted Learners

AQIF is developed to equip and assist working adults as well as industry practitioners in enhancing their competencies, skills and knowledge in Islamic finance. It is designed for all levels of industry practitioners, from new executives to promising managers, each module aims to deliver what an Islamic finance practitioner needs most - knowledge in the basic foundation and philosophy of Islamic finance and its applications in Islamic finance operations.

Who should attend?

1. Managers/Officers from Banking Industries;
2. Bank Officers/Shariah Advisers/Financial Advisers/Consultants;
3. Accountants/Auditor and Compliance Officers;
4. Academicians/Researchers/Islamic Finance Students; and
5. Any individuals interested to understudy or pursue a career in Islamic Finance.

Entry Requirements

The preferred international learners must possess the following minimum eligibility standards:

1. General Certificate of Education (GCE) O-Level or equivalent with at least 1 year minimum experience in financial/banking services industry;
2. Must demonstrate a good command of spoken and written English;
3. High-speed internet access with speed requirement at least 1.5Mbps; and
4. An appropriate device including audio and video capacity (computer or laptop and smartphone or high-end tablet.).

Application guidelines

1. The course fees are fully sponsored by the Government of Malaysia.
2. Applications should be made using the prescribed MTCP forms available at <https://bit.ly/3vdw3Tq>
3. MTCP application forms can also be obtained from the nearest Malaysian Embassy/High Commission in recipient countries.
4. All application forms must be duly completed and endorsed by the Ministry of Foreign Affairs or National Focal/Aid Coordinator Agency in the respective countries and submitted ONLY through the diplomatic channel via the Embassy/High Commission of Malaysia.
5. **Only successful applicants will receive the Official Invitation notification one (1) week from the course date, by IBFIM via email.**

APPLICATION DEADLINE: 16 MARCH 2022

Enquiry and Registration

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